

Kirkland Central Condominium
2008-2009 Association Coverage

PROPERTY:

Property coverage extends to the common and limited common areas of the building. Coverage also includes declarant and unit-owner installed equipment, fixtures, betterments and improvements in the residential units to the extent they become part of such units. These may include appliances such as those used for refrigerating (if permanently installed), ventilating, cooking, dishwashing, laundering, security or housekeeping.

Building Limit: \$ 20,400,000
Deductible: \$ 5,000

Earthquake & Flood Limit: \$ 20,900,000 (Blanket Limit) includes Business Income
Deductible: 5% per unit / \$50,000 minimum

LIABILITY:

The liability policy covers the Association for all operations and activities within the common and limited common areas but not for activities within their individual units. Liability also includes Hired & Non-Owned Auto Liability for employees and those performing business for the association.

Limit: \$1,000,000 each occurrence/\$2,000,000 annual aggregate

CRIME:

Employee Dishonesty covers theft of Association monies.

Limit: \$250,000

DIRECTORS & OFFICERS:

Directors & Officers coverage provides insurance for actions against the board subject to certain limitations.

Limit: \$1,000,000 per occurrence/\$2,000,000 annual aggregate

UMBRELLA:

Limit: \$5,000,000

****Please contact Bell-Anderson Agency if you have any further questions #425-462-7443.**